

Submission ID: 12147

Tattersalls as part of Newmarket Horseman's Group fully supports the submission by the Say No to Sunnica Action Group/John Steel KC and in particular the content relevant to the horse racing industry. In this regard the Chairman's closing statement for the most recent sale held at Tattersalls - the Autumn Horses in Training Sale - is attached.

At the conclusion of the 2022 Tattersalls Autumn Horses in Training Sale, Tattersalls Chairman Edmond Mahony commented;

“It has been another extraordinary Tattersalls sale in a month which has seen the record books completely rewritten time after time. The unprecedented demand at all four books of the Tattersalls October Yearling Sale has been followed by unrelenting demand from start to finish at this week’s Tattersalls Autumn Horses in Training Sale.

“Turnover has surpassed last year’s record level by a considerable margin, the average has reached an unprecedented height, the median has equalled last year’s record and the clearance rate has again been in excess of 90%, all of which points to a sale of genuine strength and depth at all levels of the market. The Tattersalls Autumn Horses in Training Sale is a truly remarkable sale, unmatched anywhere else in the world and the sheer number and diversity of buyers here at Park Paddocks this week is a tribute not only to the quality of the stock on offer, but also to the high esteem in which British and Irish racing is held throughout the world.

“Owners and trainers from throughout Britain and Ireland and further afield have the utmost confidence that this unique fixture will annually provide them with an unrivalled marketplace and never has this been more evident than over the past four days. Swathes of overseas buyers from more than 30 different countries have as ever made a massive contribution and the domestic buyers, both Flat and National Hunt, have also been out in force. Particular mention must go to the huge contingent of buyers from throughout the Gulf region, spurred on by their burgeoning racing carnivals which have become such an important feature of the international racing calendar in recent years. Their contribution has been immense, and they have met determined competition, especially at the top of the market, from strong teams of buyers most notably from Australia and the USA.

“Yet again we have experienced a sale which has reinforced Newmarket’s reputation as the hub of the European thoroughbred business and the success of this week’s sale suggests that we can look forward to welcoming a similarly international cast of buyers to the Tattersalls December Foal and Breeding Stock Sale which annually showcases the very best of European bloodstock to a global audience.”